

DERBY AUDI, ROYAL SCOT ROAD, PRIDE PARK, DERBY DE24 8HA



DESCRIPTION

The property comprises a modern, purpose built car dealership premises, trading as Derby Audi. The property totals approximately 24,850 sq ft on a site of 2.98 acres, providing a low site cover of 15%.

TENANCY

The entire property is let to Volkswagen Group UK Ltd for 20 years from 24 November 2005 at a passing rent £342,500 pa.

TENURE

Freehold.

PRICE AND YIELD

The property was acquired at a price of £5,600,000 reflecting a net initial yield of 5.75%.

TRANSACTION

HSM acted on behalf of the purchaser, the occupational sub-tenant. (May 2022)