

CITY PLUMBING SUPPLIES, 17-19 WINCHESTER ROAD, WALTON-ON-THAMES KT12 2RG



DESCRIPTION

The property comprises a recently developed trade counter and showroom investment, located in an affluent south west London commuter and commercial centre.

TENANCY

The property is let to City Plumbing Supplies Holdings Ltd (a Travis Perkins Plc subsidiary) on an FRI lease for a term 15 years, without break, from June 2020 at an initial rental of £65,000 per annum, subject to five yearly upward only OMV reviews.

TENURE

Freehold.

PRICE AND YIELD

The property was sold for £1,600,000 reflecting a NIY of 3.83%.

TRANSACTION

HSM acted on behalf of the vendor, Travis Perkins (Properties) Ltd, on the sale to a Private Investor (August 2020).