

# Travis Perkins sells off site for £1.6m

**Travis Perkins has sold a trade counter investment to a private investor for £1.6m, representing a net initial yield of 3.83%.**

The site was developed by Travis Perkins in 2017 and included a neighbouring residential scheme, separately sold to Paragon Asra Housing.

The 5,000 sq ft trade unit is occupied by a Travis Perkins Group plumbing and heating division subsidiary, City Plumbing Supplies. The lease is for 15 years at an initial rental of £65,000 a year.

The sale concludes a disposal programme by Travis Perkins of eight freehold trade units, let to City Plumbing Supplies.

HSM acted for Travis Perkins Properties on the sales, while Levy Real Estate acted for the purchaser of the Walton property.

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