

# Travis Perkins Sells Trade Unit in Walton

Private Investor Acquires Property Occupied by City Plumbing Supplies



Travis Perkins (Properties) Ltd has sold a freehold trade counter investment in Walton on Thames to a private investor for £1,6m. (Source: Travis Perkins)

By [Tony Wilbert](#)

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Travis Perkins (Properties) Ltd has sold a freehold trade counter investment in Walton on Thames to a private investor as part of a disposal programme of units occupied by City Plumbing Supplies.

A private investor acquired the unit at 17-19 Winchester Road for £1,6m, representing a net initial yield of 3.83%.

Travis Perkins developed the site in 2017. It included a neighbouring residential scheme that was sold separately to Paragon Asra Housing.

The 5,000 sq ft trade unit on Winchester Road is occupied by City Plumbing Supplies, a Travis Perkins Group plumbing and heating division subsidiary. City Plumbing Supplies has leased the unit for 15 years at an initial rental of £65,000 per annum.

The sale concludes a disposal programme by Travis Perkins of eight freehold trade units let to City Plumbing Supplies. Strong competition emerged for the investments from private investors, according to the vendor.

HSM acted for Travis Perkins Properties on the sale, whilst Levy Real Estate acted for the purchaser of the Walton property.