

CITY PLUMBING SUPPLIES, 369-371 DURNSFORD ROAD, WIMBLEDON PARK, LONDON SW19 8EF



DESCRIPTION

The property comprises a trade counter and showroom investment located in an affluent south west London suburb.

TENANCY

The property is let to City Plumbing Supplies Holdings Ltd (a Travis Perkins Plc subsidiary) on an FRI lease for a term 15 years, without break, from July 2019 at an initial rental of £39,000 per annum, subject to five yearly upward only OMV reviews.

TENURE

Freehold.

PRICE AND YIELD

The property was sold for £1,010,000, reflecting a NIY of 3.65%.

TRANSACTION

HSM acted on behalf of the vendor, Travis Perkins (Properties) Ltd, on the sale to a Private Investor (August 2019).