

MERCOR PORTFOLIO



DESCRIPTION

A portfolio of 33 trade-counter units distributed across England, Scotland and Wales.

TENANCY

The 33 properties are let to Travis Perkins (Properties) Ltd for an unexpired term of 13.4 years on a full repairing and insuring basis. Rent reviews are staggered and 5 yearly, to the higher of two-thirds of Open Market Rent or a 3% per annum compounded increase from the previously reviewed rental.

TENURE

Long leasehold (options to acquire freeholds).

PRICE AND YIELD

£45,350,000.

TRANSACTION

HSM acted on behalf of the purchaser, Cordatus Property LP, on their acquisition of this portfolio in September 2018.