

**TRAVELODGE & 3 RESTAURANTS, GATEWAY, MAYLANDS AVENUE,
HEMEL HEMPSTEAD, HP2 4SQ**



Description

The property comprises three single storey ground floor restaurants, above which is situated a seven storey hotel with 108 rooms and a ground floor lobby area. The property is located on the north west corner formed by the intersection of Maylands Avenue and St Albans Road.

Tenancy

The property is let to Travelodge Hotels Ltd and three restaurants (Toby Carvery, Domino's Pizza and Subway).

Tenure

The property is held freehold.

Price

£7,650,000

Yield

6.74% initial

Transaction

Acquired on behalf of a private client of LaSalle Investment Management