

GLOBE HOUSE, WARWICK TECHNOLOGY PARK, WARWICK, CV34 6NZ



Description

Business park office building arranged over ground and first floors, totalling 41,089 sq. ft. There are 208 car parking spaces.

Tenancy

Single let to IBM UK Limited on a lease expiring 24th March 2024 at rent of £618,000 pa equating to £14.89 per sq ft. There are tenant break options on 31/10/2020 and 31/10/2022 subject to paying a 12 month and 8 month rent penalty respectively.

Tenure

Freehold

Price

£7,750,000

Yield

7.48%

Transaction

Purchaser – The Local Authorities' Mutual Investment Trust c/o CCLA

Vendor – Wolverhampton City Council c/o. CBRE Global Investors Limited