

UNITS 1, 2 & 3 COMMERCIAL ROAD, READING RG2 0QZ



Description

The property comprises a recently refurbished warehouse/industrial unit measuring 22,409 sq ft (2,081.95 sq m) on a site of 0.93 acres (0.38 hectares).

Tenancy

The property is let to ISS Facility Services Limited on an FRI lease for a term of 8 years from 1st January 2016.

The lease contains a tenant only break option on 1st January 2019.

The commencing rent was £206,090 pa, reflecting £9.20 psf.

Tenure

Freehold.

Price

£3,225,000 reflecting a net initial yield of 6%.

Transaction

HSM advised the vendor, Orchard Street Investment Management. The purchaser was an educational charity advised by Cluttons LLP. (May 2016)