

TESCO, 32-32A SOUTH STREET, BISHOP'S STORTFORD



Description

The property is situated at the southern end of South Street, at the edge of the prime trading location. The building comprises a modern, well configured retail unit arranged on ground and first floors, together with car parking to the rear.

Tenancy

The entire property is let to Tesco Stores Ltd for 15 years from 18 December 2008 at £140,055.56 pa (£70.50 psf Zone A). The rent is subject to a further upward only review in December 2018 on the basis of an uncapped increase in RPI.

Tenure

Freehold

Price

£2,100,000 producing a net initial yield of 6.3%.

Transaction

HSM advised the vendor, a private syndicate, on the sale to a private investor. (September 2015)