

OLD WOKING ROAD AND STATION APPROACH, WEST BYFLEET KT14 6NG



Description

A retail parade fronting both Station Approach and Old Woking Road with 30,000 sq ft of offices above which have permitted development rights granted for conversion to residential.

The site comprises 1.19 acres with 18 retail units and five floors of offices and parking for 75 cars.

Tenancies

The property is let to a variety of tenants producing an income of £515,805 per annum.

Tenure

The property is held Freehold

Price

£10.5m producing a net initial yield of 4.64%.

Transaction

Sold on behalf of Cube/BP Pension Fund to a private investor for redevelopment. Capital value per sq ft £165 psf.