

# Salmon Harvester sells £21m Birmingham retail scheme



The developer commenced the 20-unit, 58,000 sq ft town centre scheme in August 2016, and completed it in December 2017.

Occupancy is at 85% and tenants include retailers M&S Simply Food, Boots Chemist, Specsavers, Card Factory and Boots Opticians. Restaurant and café operators include Gusto, Greene King, Prezzo, Loungers, Café Nero and Le Bistro Pierre.

Development director at Salmon, Rorie Henderson, said: “This site had remained dormant since 2010 and Salmon’s winning formula for the revitalisation of Mere Green town centre has been well received by the local community.

“The tone of rents achieved across the scheme is £25 – £28/sq ft with lease terms ranging from 10 years to 25 years, which resulted in a competitive and successful investment sale.”

Rowley Hughes Thompson and DMR acted as letting agents on the scheme, and remain retained by the purchaser.

Investment agents HSM acted on the sale.

**Ian Purvis MCIPR**