

ESTATES GAZETTE

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Sheds portfolio fetches £32m

Connection Capital and Riverside Capital have bought a portfolio of nine UK sheds for £32.25m – a 6.1% net initial yield. Travis Perkins sold the trade and warehouse units with a leaseback, retaining a 15% stake in the vehicle. Hoddell Stotesbury Morgan advised Travis Perkins; Connection Capital and Riverside Capital represented themselves.