

## Milton buys in Colindale

By Paul Norman - Friday, January 20, 2017 8:20

The Milton Group has acquired the NTS and Halfords units in Colindale from a private family trust.

The 7,540 sq ft property is let to NTS for just under 10 years' term certain at a rent equating to approximately £14 per sq ft. Part of the property is sub-let to Halfords on a co-terminus basis.

The purchase price of £2m reflects a net initial yield of 5.41%.

Tim Baker, Investment Director at Milton commented: "This is an excellent asset in a core London location benefiting from an excellent profile. We were pleased to be able to secure the property and have available funds for similar investments."

The vendor was represented by Roberts Stephens & Co. and Milton was represented by HSM.

[pnorman@costar.co.uk](mailto:pnorman@costar.co.uk)



London City Island  
CF Commercial  
CREATIVE WAREHOUSE STYLE OFFICE UNITS TO LET 020 3370 4334

The advertisement features a photograph of a modern, multi-story office building with a red and grey facade. The text is overlaid on the image, providing contact information and a description of the property.