

JURYS INN, WESTERN WAY, EXETER, EX1 2DB



Description

The property comprises a purpose built hotel located in Exeter city centre, trading as a Jurys Inn. The hotel was constructed in 2009 and is arranged over basement, ground and five upper floors. Accommodation includes 170 bedrooms, 7 meeting rooms, a restaurant and a bar.

Tenancy

The property is let to Jurys Hotel Management (UK) Limited with a guarantee from Vesway Limited.

Tenure

The property is held freehold.

Price

£16,500,000

Yield

6.18% initial

Transaction

Acquired on behalf of a pension fund client of LaSalle Investment Management.