

Property Week.

17 July 2015

Investment

Walsall

West Midlands

Reedwood Retail Park

Reedwood Way

Seller: The Church

Commissioners

Buyer: Ropemaker Properties

Size: 116,358 sq ft

Yield: 6%

Description: Multi-let retail park with a drive-through McDonald's.

Tenants include Matalan, B&M,

Poundland, Pets at Home,

Carphone Warehouse and

Dunelm. Total rental income

£1,513,407 per year. Freehold,

sold for £23.84m.

Buyer agent: Hoddell

Stotesbury Morgan,

www.hsmuk.com

Seller agent: Griffiths Eccles,

www.griffithseccles.com