

CENTAURUS RETAIL PARK, CRIBBS CAUSEWAY, BRISTOL



Description

Centaurus Retail Park is situated within Cribbs Causeway adjacent to junction 17 of the M5. The park is at the centre of a strong retail cluster which includes Cribbs Causeway Retail park which is 212,000 sq ft of open A1 and the Mall which is a 775,000 sq ft regional shopping centre anchored by M&S and John Lewis. In addition there are a number of solar units in the vicinity.

Tenancies

The park comprises 81,500 sq ft of retail space let as 6 units. Tenants include Carpetright, Dreams, Tesco, Maplin, Hobbycraft and TK Maxx. The total rent is £2,760,225 pa with rents ranging from £30 psf to £44 psf. The planning is open A1 non-food.

Pricing

£47.15 m to show an initial yield of 5.53%.

Transaction

The property was acquired for a UK pension fund in August 2014.