

PRESS CUTTING...

# Property Week.

23 January 2015

## Reading

Berkshire

14-16 King Street

**Seller:** Brookshire Capital

**Buyer:** Private

**Size:** 7,780 sq ft

**Yield:** 6.86%

**Description:** Ground-floor retail unit with basement ancillary let to Mothercare, 13-year lease, rent at £150,000 per year. 32 hotel bedrooms at first and second floors, let to The George Hotel, lease expiring February 2054, rent at £75,000 per year, with seven-yearly upward-only rent reviews. Sold for £3.1m.

**Seller agents:** Hoddell

Stotesbury Morgan,

[www.hsmuk.com](http://www.hsmuk.com);

Fawcett Mead,

[www.fawcettmead.co.uk](http://www.fawcettmead.co.uk)

Porterfield