

PRESS CUTTING...

Property Week.

23 January 2015

Worthing

West Sussex

Units 26-28

Timberlaine Trading Estate

Decoy Road

Seller: Brookshire Capital

Buyer: Clipstone

Size: 24,500 sq ft

Yield: 7.75%

Description: Three industrial units, let to Teledyne, lease expiring 2024, rent at £144,000 per year, with tenant-only break option due in 2019. Sold for £1.75m.

Buyer agent: Hoddell

Stotesbury Morgan,

www.hsmuk.com

Seller agent:

Stiles Harold Williams,

www.shw.co.uk

Porterfield