

PRESS CUTTING...

ESTATES GAZETTE

29 November 2014

L&G Bridges healthcare deal

Bridges Ventures has sold the first three care homes from its Careplaces Fund to Legal & General Property for £25.2m – a 5.5% net initial yield. The homes in Stratford-upon-Avon, Warwickshire; Kidderminster, Worcestershire; and Stansted, Cambridgeshire; are let to Care UK for 30 years, with annual RPI increases. Lewis Ellis and HSM acted for L&G; Bridges was not represented.

Porterfield