

Easter Park, Lenton Lane, Nottingham, NG7 2PX

Liverpool Victoria Asset Management Ltd has purchased the 9,754 sq m (105,000 sq ft) industrial estate from the developers, Easter Development Group and Capital & Regional, for more than £7m, equating to a net initial yield of 7.78%. The 5.69-acre site is occupied by tenants such as Scottish Power, Cable & Wireless, BSS Group and Heckler & Kock, producing £500,000 pa. Liverpool Victoria is financing the construction of the second phase, which includes a 2,787 sq m (30,000 sq ft) pre-let to Reydon Sports Ltd and a 3,251 sq m (35,000 sq ft) speculative development in two units - one of which is under offer. Hoddell Stotesbury Morgan represented Easter Development Group and Capital & Regional, while Fuller Peiser acted for Liverpool Victoria Asset Management Ltd. The letting agents for the scheme are Innes England and Fisher Hargreaves Proctor. (Fuller Peiser Press Release 24/10/02, Property News Midlands 01/11/02, Property Week 15/11/02 p97, Estates Gazette 16/11/02 p176)

Industrial estate. Located on Lenton Lane.