

Haymarket Shopping Centre, Charles Street, Leicester, LE1 3YE

ING Real Estate Investment Management (UK) Ltd has purchased the investment freehold in 333,000 sq ft (30,936 sq m) of retail space from Haymarket Properties Ltd for £77.5m, reflecting an initial yield of 5.5%. Occupiers of the building include Somerfield plc, H & M Hennes Ltd, Boots The Chemists Ltd, Lunn Poly Ltd, Phones 4U Ltd, Woolworths Group plc and TK Maxx. Hoddell Stotesbury Morgan acted on behalf of Haymarket Properties Ltd, while Jones Lang Lasalle acted on behalf of ING Real Estate Investment Management (UK) Ltd. The asking price was not quoted. (Property Week 06/08/04 pg 8).

Comprises a shopping centre built in 1974 totaling 280,000 sq ft and refurbished to 280,000 sq ft in 1996. Includes several department stores, a supermarket, the 750-seat Haymarket Theatre and about 32,000 sq ft of offices. The centre fronts Humberstone Mall, Belgrave Gate, Leicester Street and Haymarket. It includes Charles Mall, Clock Tower Mall, Garrick Mall, Humberstone Mall, Kemble Gallery, Kemble Square, Kildare Walk and Theatre Mall. Also known as Haymarket Shopping Centre, Haymarket Tower Shopping Centre, Leicester Gates / the Leicester Centre.