

B&Q DIY Supercentre, Woodbridge Corner, Leatherhead, KT22 7QB

Friends Provident plc, through its asset manager F & C Property Asset Management plc has purchased the freehold interest in 34,365 sq ft (3,192.51 sq m) of retail warehouse space from Liverpool Victoria Life Co Ltd for £15.650m as an investment, reflecting a net initial yield of 5.21%. The property is let to B & Q plc and produces an annual rental income of £859,125. Jones Lang LaSalle acted on behalf of Friends Provident plc, while Hoddell Stotesbury Morgan represented Liverpool Victoria Life Co Ltd.(FOCUS Research 02/08/05)
Comprises a retail warehouse of 34,365 sq ft.