

Eddie Stobart parks Warrington HQ sale-and-leaseback

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Eddie Stobart has completed a £16.25m sale and lease back of its headquarter office and distribution facility in Warrington with BP Pension Fund, reflecting a net initial yield of 6.50%.



The 17.59 acre site includes a 139,370 sq ft (12,948 sq m) distribution hub, an 18,141 sq ft (1,685 sq m) standalone headquarter office building measuring, a large distribution yard and two acres of development land.

The leaseback was for a term of 20 years at a commencing rent of £1,126,250, containing annual fixed reviews throughout the term.

The lease was to Eddie Stobart and guaranteed by Stobart Group.

Hoddell Stotesbury Morgan and Roebuck Capital represented BP Pension Fund.