

PRESS CUTTING...

ESTATES GAZETTE

22 March 2014

Not Young advised Helix.

LIM lodges in Hemel

LaSalle Investment Management, on behalf of Coal Pension Properties, has bought a Travelodge-anchored scheme in Hemel Hempstead, Hertfordshire, for £7.7m – a 6.7% yield – from Kier. The 42,000 sq ft project comprises the 108-bedroom hotel, Toby Carvery, Domino's Pizza and Subway producing £545,000 pa rent. Fawcett Mead advised Kier; HSM acted for LIM.

Porterfield