

97 LORD STREET, LIVERPOOL



Description

The property comprises a good trading position on the edge of the prime retailing pitch within Liverpool city centre. The premises comprise ground floor sales accommodation with ancillary space on basement and three upper floors.

Tenancy

The property is let to Lunn Poly Ltd for a term of 25 years from 1 November 1992 at a rent of £141,000 per annum (£175 Zone A), subject to rent review in November 2012.

Tenure

Freehold.

Price

£2,350,000

Yield

5.67% net initial

Transaction

Sold on behalf of Retail Plus Property Trust to PRUPIM in May 2011.