

79 EAST STREET, CHICHESTER



Description

The property occupies a prime trading location within the pedestrianised section of East Street and comprises a ground floor shop unit with ancillary accommodation on the first and second floors.

Tenancies

The property is let to Alexon International Limited for 25 years from 26 September 1988 on FRI terms at a current rent of £87,750 per annum with no further rent review.

The passing rent was agreed at rent review in September 2008 and reflects approximately £170 Zone A.

Tenure

Freehold

Price

£1,580,000

Yield

Initial 5.25%

Transaction

Sold on behalf of a private investor to a client fund of CBRE Investors