

**VOLKSWAGEN GROUP UK LIMITED, LONDON ROAD, CAMBERLEY GU15 3LG**



**Description**

The property comprises two purpose built car showrooms totalling 8,114 sq ft, together with a total car parking provision of 104 spaces, including 52 display spaces. The site area is 0.82 acres.

**Tenancy**

The property is let to Volkswagen Group United Kingdom Limited for a term of 20 years from June 2005 on FRI terms at a rent of £254,566.85 per annum reflecting £31.37 per sq ft overall. The lease provides for a minimum uplift on review in June 2015 to £288,019 per annum, with the 2020 review to open market value only.

**Tenure**

Freehold.

**Transaction**

The property was sold to a private investor on behalf of CBRE Global Investors in December 2012 at a price of £3,350,000 (7.18% net initial yield rising to 8.12% in 2015).