

JOHN LEWIS @HOME, JUNCTION 9 M20, FORGERES WAY, ASHFORD TN24



Description

The property is situated just to the north of Ashford town centre, approximately 500m to the south of Junction 9 of the M20 motorway. The site adjoins the Maidstone Road roundabout at the junction of the A20 Fourgeres Way and the A292.

Tenancy

The property is let to John Lewis Plc on an Agreement to Lease for them to take a 15 year lease with fixed increases in year 5 and year 10 based on 10% and 12% respectively.

Price

£10,181,149 (assuming share of SDLT saving of £127,865 each).

Yield

5.50%

TRANSACTION

The property was acquired on behalf of the NFU Mutual Insurance Society in February 2013