

WAITROSE, 58-62 HIGH STREET, SEVENOAKS, TN13 1JR



Description

The property is situated in Sevenoaks town centre and comprises a newly developed supermarket arranged over three levels totalling 43,875 sq ft, together with an integral car park with 157 car spaces.

Tenancy

The property is let to Waitrose Limited for a term of 30 years from 7 July 2010 on FRI terms at a rent of £468,180 per annum (£11.13 psf on best space). The rent is subject to fixed annual uplifts based on 2% per annum, ultimately rising to £799,130.10 per annum in July 2039.

Tenure

Freehold

Transaction

The property was acquired on behalf of a client fund of AXA Real Estate in December 2012.