

EDDIE STOBART, LANGFORD WAY, APPLETON THORN, WARRINGTON



Description

The 17.59 acres site includes a distribution facility measuring 139,370 sq ft (12,948 sq m), a stand alone headquarter office building measuring 18,141 sq ft (1,685 sq m), a large distribution yard and 2 acres of development land.

Tenancy

The leaseback was for a term of 20 years at a commencing rent of £1,126,250, containing annual fixed reviews throughout the term. The lease was to Eddie Stobart Ltd and guaranteed by Stobart Group Ltd.

Tenure

Freehold

Price

£16,250,000

Yield

6.5% (Net of costs at 6.6%)

Transaction

Acquired on behalf of BP Pension Fund from Eddie Stobart Ltd and Money Penny Ltd in July 2013