

## THE WESTHAMPNETT CENTRE, CHICHESTER



### Description

The property comprises a former retail showroom which has undergone significant alteration by the tenant to provide an NHS Child Development Centre. The property has an extensive frontage to Westhampnett Road, close to Portfield Way which is the dominant out of town retail location in the city.

### Tenancy

The property is let to NHS Property Services Limited on FRI terms for 15 years from September 2009 at a rent of £125,500 per annum.

### Tenure

Freehold

### Transaction

HSM sold the property on behalf of BlackRock Investment Management to a syndicate client of The Helmsley Group at a price of £1,680,000 to show a net initial yield of 7.06% (September 2013)