

WARREN RETAIL PARK, SIMONE WEIL AVENUE, ASHFORD TN24 8XH



Description

The property comprises a terrace of three purpose built warehouse units which were built in 1997 and are situated adjacent to Junction 9 of the M20 Motorway, approximately 0.5 miles from Ashford town centre.

Tenancies

The property is let on three tenancies; Unit A is let to Staples UK Ltd for a term of 25 years expiring 24th March 2023 at a current rent of £262,767 pa, Unit B is let to Dreams Plc for a term of 17 years expiring 24th March 2023 at a current rent of £184,890 and Unit C is let to 99p Stores for a term of 15 years expiring 10th November 2026 at a current rent of £177,520.

Price

£8,250,000.

Yield

7.16%

TRANSACTION

The property was acquired on behalf of the SHP Opportunity Fund in October 2013