

BATTELLE UK LTD, 29 SPRINGFIELD LYONS APPROACH, CHELMSFORD BUSINESS PARK, CHELMSFORD CM2 5LB



Description

Located on the successful Chelmsford Business Park, approximately two miles from Chelmsford city centre. The property comprises a recently constructed B1 and B8 unit of approximately 20,520 sq ft GIA. It has been comprehensively fitted out as a plant research laboratory.

Tenancy

The property is let to Battelle UK Ltd, guaranteed by Battelle Memorial Institute for 15 years from October 2012 on FRI terms. Rent reviews are 5 yearly, geared to RPI.

Tenure

Freehold

Price

£2,640,000

Yield

5.88%

Transaction

Sold on behalf of Countrywide Assured Plc. HSM also acted in 2011 on the initial acquisition and forward funding of this property, during construction.