

**HONDA SHOWROOM, CONCORDE WAY, STOCKTON ON TEES**



**Asset Management**

HSM acted on behalf of a private property company to regear and extend the occupational lease of this modern car dealership investment in Stockton on Tees.

The property had 11 years unexpired on the lease and HSM negotiated a reversionary lease with Honda Motor Europe extending the term for a further 7 years until 2031. This lease extension enhanced both the capital value and liquidity of the investment.