

MARSHALL TOYOTA, MALLORY ROAD, PETERBOROUGH



Description

The property comprises a purpose built car dealership facility built in 1990 totalling 25,700 sq ft on a site of 1.63 acres.

Tenancies

The entire property is let to Marshall Motor Group Limited for a term expiring on 25 July 2019 on full repairing and insuring terms at a rent of £225,500 per annum, which is subject to an outstanding review from July 2009 and further open market reviews in July 2014 and June 2019.

Tenure

Freehold.

Price

£2,660,000

Yield

8.02% initial

Transaction

Acquired for a private client in May 2010.