

51 KINGS ROAD, CHELSEA, LONDON SW3 4ND



Description

The property comprises a small retail unit on ground and basement levels, together with a flat on the upper floors. The property occupies a good trading location on the Kings Road within 400 yards of Sloane Square.

Tenancies

The retail accommodation is let to Timpson Limited at a rent of £105,000 per annum reflecting £336.50 Zone A.

The upper floors are sold off on a long lease for a term of 189 years from December 1984 at a ground rent of £100 per annum.

Tenure

Freehold

Price

£1,700,000

Yield

Initial 5.84%

Transaction

Sold on behalf of Ignis Asset Management to a Private Irish investor in June 2009